

Media Release

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Reckon bolsters its offering with new inventory add-on TidyStock

Latest partnership to offer stock and inventory management to Reckon One customers

SYDNEY, Australia – October, 2017 - Australian cloud accounting provider Reckon (ASX:RKN) has signed a deal with Tidy International to integrate its cloud-based stock and inventory management system, TidyStock into Reckon One. The strategic partnership will offer Reckon One customers the ability to efficiently use and track their resources anywhere, anytime.

TidyStock delivers efficient business software to companies all over the world that need to cost, control and deliver projects or manage the stock they process and sell. The partnership will enable Reckon to tap into a market of small to medium sized businesses that require inventory functionality with their online accounting software, especially for those in the manufacturing, wholesale and retail industry.

Further to that, the add-on app will also address the needs of approximately fifteen percent of Reckon's existing customer base, who could not previously move to Reckon One without this key functionality. The addition will remove such barriers and provide customers with a powerful inventory system for single or multiple locations, managing even the most complex stock handling requirements.

The seamless integration will enable Reckon One users to easily perform critical functions such as stocktakes, stock adjustments, and inventory re-ordering via stock level alerts to avoid running out of stock and missed sales. Advanced features such as Bill of Materials management for complex product assemblies and line by line margin calculations will allow for greater control of gross profit.

"At Reckon, we are constantly looking for tools to help our small business users run their operations more efficiently," said Sam Allert, Managing Director for ANZ at Reckon. "We are thrilled to welcome TidyStock into our stable as not only will it integrate easily into our platform, but will allow Reckon users to avoid the woes of double entry and data discrepancies,".

"Tidy is delighted to be partnering with Reckon to provide our popular TidyStock product, fully integrated with Reckon One, to deliver a seamless stock management and accounting solution," said Ray de Silva, Chief Commercial Officer at Tidy International. "With more businesses choosing to benefit from the ease of deployment and lower total cost of ownership provided by cloud-based solutions, Tidy's 100% cloud-based products are a natural and perfect complement to Reckon One's core accounting capabilities and we're proud to offer our customers greater choice in the accounting platforms they can choose to connect with."

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About Tidy

Founded in New Zealand in 2010 with Group Headquarters in London, Tidy provides cloud ERP solutions for small and mid-sized businesses. Tidy's products are used by thousands of users operating in professional services, retail, wholesale and distribution, construction, and manufacturing verticals. Tidy ERP solutions modernise and streamline inefficient business operations, leveraging the power of cloud computing to improve transparency, accountability and profitability.

Find out more at www.tidyinternational.com

About Reckon

Reckon is an ASX listed and Australian owned company with over 30 years experience delivering market leading solutions to accountants and bookkeepers, legal professionals and small to medium sized businesses. Reckon's software services are designed to make accounting faster, easier and more productive.

Find out more at www.reckon.com